

Great Rates. Personal Service.

# e•connection



February 2017

## Rate Watch

### Spectrum's 30-Year Fixed-Rate Mortgage vs. Competition

Spectrum Credit Union offers low rates on 30-year fixed-rate mortgages. See how we compare:

#### 30-YEAR FIXED-RATE MORTGAGE COMPARISON<sup>1</sup>

INSTITUTION	RATE <sup>2</sup>	POINTS	APR <sup>3</sup>
Spectrum Credit Union	4.125%	0	4.141%
Comerica Bank	4.440%	0	4.442%
Citi	4.375%	0	4.429%

We come through for our members by consistently offering highly competitive rates! For more information, please stop by your local branch or call us at **510-251-6010** or **888-750-4124**.

<sup>1</sup> Rates are for comparison purposes only. Your actual rate, points, and/or fees may be different.

<sup>2</sup> Rate valid as of 1/31/17. Rates are subject to change at any time. Example: Based on a \$600,000 purchase price with 20% down (\$480,000 loan amount) and a rate of 4.125% (4.141% APR), estimated payment would be \$2,326.32 per month. Payment does not include taxes and insurance. Other restrictions may apply. Rate Source: bankrate.com

<sup>3</sup> APR is the Annual Percentage Rate.

## Even Better MarketEdge Rates

Our already great MarketEdge money market rates are now even better.

Members can earn **0.90% APY<sup>1</sup>** for balances \$2,500+ or **1.00% APY<sup>1</sup>** for balances \$250,000+.

That's more than eight times the current national average!<sup>2</sup>

Our MarketEdge account combines high yields with the convenience of limited check-writing privileges and unlimited ATM access.<sup>3</sup>

Already have a MarketEdge account? Higher balances earn higher returns, so this is a great time to add funds.

Need to open a MarketEdge account? Stop by your branch, open an account via PC Access, or give us a call at 510-251-6000 or 800-782-8782.

<sup>1</sup> Annual Percentage Yield (APY) shown is effective January 1, 2017, and subject to change without notice. Balances of \$2,499.99 and lower earn 0.10% APY; balances of \$2,500 - \$249,999 will earn 0.90% APY; balances \$250,000+ will earn 1.00% APY. Dividends are compounded daily and paid monthly.  
<sup>2</sup> National average as January 31, 2017, via Bankrate.com.  
<sup>3</sup> Federal Regulations limit pre-authorized or electronic payments, withdrawals, and outgoing transfers to six per month for savings and money market accounts.

## Credit Union's Surcharge-Free ATM Network Includes 85,000+ Locations

Through the Credit Union's membership in several ATM networks, members have surcharge-free access to more than 85,000+ ATMs nationwide.

Up to eight withdrawals per month may be made completely free\* at ATMs displaying the CO-OP, Allpoint, Alliance One, and MoneyPass logos.

Most ATMs with the CO-OP logo will even accept deposits!

To find your nearest surcharge-free ATM, go to **spectrumcu.org**, use the Mobile Banking app, or give us a call at 510-251-6000 or 800-782-8782.

\*After eight transactions per month per card, a \$1.00 fee will be charged for each ATM transaction at a non-Spectrum or Chevron Federal Credit Union ATM.



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## Report Lost or Stolen ATM/Debit Cards Quickly to Protect Your Accounts

If your ATM or Debit card is lost or stolen, you should take steps to protect your accounts from theft as soon as possible.

Notify the issuer of your card immediately once you notice your card is gone.

For Spectrum ATM or Debit cards, give us a call at 800-782-8782 and select option 2 so your account can be blocked and a new card issued. If you are outside the U.S., call 212-444-0986.

If you report an ATM or Debit card missing before someone uses it, Federal Law says you are not responsible for any unauthorized transactions. If someone uses your ATM or Debit card before you report it lost or stolen, however, you may be liable depending on how quickly you report it. (See [ftc.gov](http://ftc.gov) for more information.)

If you report:	Your maximum loss:
Before any unauthorized charges are made	\$0
Within two business days after you learn of the loss or theft	\$50
More than two business days after you learn of the loss or theft, but less than 60 calendar days after your statement is sent to you	\$500
More than 60 calendar days after your statement is sent to you	All the money in your account and possibly linked accounts

## \$25 New Member Referral Reward Available Throughout 2017

The Credit Union is extending its popular refer a friend promotion throughout 2017.

To get \$25\* credited to your Savings account for every new member you refer this year, pick up a referral form from your branch or download a copy from [spectrumcu.org](http://spectrumcu.org).

Complete the form and have your referral bring it with them when they visit a branch to join the Credit Union.

If your referral joins online, you can fax the completed form to 415-522-5160 or mail it to:

Spectrum Credit Union  
Attn: Branch Operations  
P.O. Box 2069  
Oakland, CA 94604-2069

For more information, stop by your local branch or give us a call at 510-251-6000 or 800-782-8782.

\*Referral offer is limited to existing members in good standing only. The referred member must join by December 31, 2017. \$25 will be credited to the referring member's Savings account as a dividend upon opening of new member's account. Other restrictions may apply. Refer a Friend Promo Code 2157.



## David P. Smay Scholarship Essay Topic to be Announced in March

The topic for this year's David P. Smay Scholarship essay will be announced next month.

Each Spring, the Credit Union awards scholarships in the amount of \$1,000.

### Eligibility

To apply, you must be:

- A Credit Union member with all accounts in good standing.
- A graduating high school senior, 19 years of age or younger.

### Requirements

- A thoughtful essay with a title (double-spaced, two pages maximum, eleven point font minimum) on a topic to be announced in March.
- Your transcript(s) reflecting all four years of high school, including any Honors or AP courses, as well as your cumulative, un-weighted GPA on a 4.0 scale.
- A list of your extracurricular and community activities and work history.

The submission deadline is usually May 1, with winners announced no later than May 31.

If you have any questions, please give us a call at 510-251-6000 or 800-782-8782 or send an email to [scholarships@spectrumcu.org](mailto:scholarships@spectrumcu.org).



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