

Money Movement Help Guide



Not sure which method to use? View your options below.

Send funds	Transferred funds availability ¹	When you need to ²	Digital Banking Menu Location	Digital Banking Search term	Required recipient information	Limits ³	Delivery fees ⁴	Cut-off time for current day processing
To another Spectrum CU account⁵	Within minutes (may be subject to hold)	Move funds between Spectrum CU accounts	Pay and Transfer	"Transfer funds"	Receiving account: • Membership number • Share type	No limits	\$0	None; funds are transferred immediately
To a person via Zelle[®]	Within minutes	Send money to a person using their mobile number or email	Pay and Transfer	"Pay by Zelle [®] "	Recipient: • Name used by recipient on the Zelle [®] network AND • Mobile number or email address	Default limits: • \$2,500 per transaction • \$2,500 daily • \$6,000 weekly • \$10,000 monthly	\$0	None; funds are transferred immediately
To a business via Bill Pay (Electronic Funds Transfer)	Up to 1 business day	Pay bills electronically	Pay and Transfer	"Pay bills"	Certified institutions: • Name of biller • Account number at biller	Existing members: • \$10,000 per transaction • \$20,000 daily • \$50,000 weekly • \$50,000 monthly	\$0	5 p.m. PT
To a payee via Bill Pay (paper check)	Up to 6 business days	Pay by check			• Name of payee • Delivery of payment Address (US only)	New members: • \$5,000 per transaction • \$10,000 daily • \$50,000 weekly • \$50,000 monthly		11 a.m. PT
To an account at another financial institution⁶	Dependent on the receiving financial institution's funds availability policy. See your Digital Banking Service Agreement for further information.	Move funds between institutions	Pay and Transfer	"Transfer funds"	Account Info⁷: • Routing number • Account number • Account Type • Account Holder's Name	Default limits: • \$10,000 per transaction • \$10,000 daily • \$40,000 monthly	\$0	5 p.m. PT
From an account at another financial institution⁶	4 business days							

Send funds	Transferred funds availability ¹	When you need to ²	Digital Banking Menu Location	Digital Banking Search term	Required recipient information	Limits ³	Delivery fees ⁴	Cut-off time for current day processing
Deposit a check to your own account via Mobile Deposit	\$500 will be made available at time of deposit then up to 7 business days for the rest of the funds	Deposit a check directly to your Credit Union account from anywhere	Checks	"Deposit checks"	Account number	Default limits: \$5,000 to \$50,000 daily \$10,000 to \$100,000 monthly	\$0	3 p.m. PT
To a U.S. account via wire	0 to 1 business days	Have the funds credited to the other account today (must make cut-off time)	Pay and Transfer	"Wire money"	Recipient: - Name - Address - Account number Receiving bank: - ABA/Routing Number Pass-through bank: - ABA/Routing Number <i>(if required)</i>	Member can submit wires up to the available balance in their credit union account	\$20	11:30 a.m. PT
To a non-U.S. account via wire	0 to 14 business days	Send funds outside of the U.S.			Recipient: - Full name - Phone number - Address - Account number Receiving bank: - Name - Address - International routing code Other: - Reason for wire - Country specific details	Member can submit wires up to the available balance in their credit union account	\$30	11:30 a.m. PT

¹These are estimates only and can be impacted by many factors.

²These are best practice guidelines only. Members are free to use these services in any way allowed by the functionality at their own risk.

³Spectrum Credit Union and its partners reserve the right to place limits on new members and high-risk member segments. We may change these limitations based on periodic risk assessments and we reserve the right to make such changes without notice to you, except as may be required by applicable law or regulation. Limitations may differ by user and are based on various factors, including, but not limited to information from consumer credit agencies, account type, membership tenure, and account balance.

⁴Spectrum Federal Credit Union reserves the right to add fees. Other fees may apply if funds cannot be successfully delivered. Examples include non-sufficient funds fees, rejected transfer fees, Courtesy Pay fees, etc. See Spectrum Credit Union Fee Schedule for more information.

⁵Electronic transfers of funds between Credit Union memberships that share no common owners, or to a receiving membership that was first opened on the same day that the electronic transfer is initiated, may be subject to a funds availability hold of up to two (2) business days for security purposes, at the sole discretion of the Credit Union.

⁶For external transfers, Spectrum Credit Union restricts the total dollars that can be SCHEDULED through the application over the CURRENT day, week, or month. For all other types of money movements, the limits are applied to the total dollars that can be DELIVERED on any FUTURE day, week, or month.

⁷Only checking and savings accounts may be used for external transfers.