

Borrower's Financial Statement



Spectrum Credit Union cares about its members and offers solutions to your mortgage loan problems.

You can help by answering the questions below as completely and accurately as possible.* If you have a co-borrower, please fill in his or her information, too.

*This information will only be used to aid in the evaluation of homeownership preservation options, not for any other purpose.

You can type your answers right into this form and fax or mail it in. See the instructions on the next page.

1. To help us locate your loan, please provide your name(s).

Borrower Name

Co-borrower Name

2. What are your current phone numbers?

_____ Borrower Home Phone	_____ Co-borrower Home Phone
_____ Borrower Work Phone	_____ Co-borrower Work Phone
_____ Borrower Mobile Phone	_____ Co-borrower Mobile Phone

3. Do you have your Spectrum CU loan number?

Yes, it is: _____ No

4. What is the address of your property?

_____ Street Address	_____ Apartment Number	
_____ City	_____ State	_____ Zip

5. Are you (or your co-borrower) living in this property?

Yes No

6. Please enter any additional mailing addresses.

_____ Borrower Street Address	_____ Apartment Number	
_____ City	_____ State	_____ Zip
_____ Co-borrower Street Address	_____ Apartment Number	
_____ City	_____ State	_____ Zip

7. How many people live at your address?

1 2 3 4 5 6 or more

8. How many of the people living at this address are dependents?

1 2 3 4 5 6 or more

9. Why are you are having trouble with your home loan payments? Select all that apply:

Payment amount changed Reduced income Death
 Loss of employment Illness Other

Please explain:

10. Would you prefer to keep your home or sell it?

Keep my home Sell it

11. If you want to sell, is it listed for sale?

Currently listed Was listed previously Was never listed

12. Do you have any other loans on the home?

Yes No

13. If you have other loans on the home, approximately how much do you owe on all other loans combined?

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14. Have you already spoken to a HUD-certified housing counseling agency?

- Yes No

15. How many cars do you own?

- 1 2 3 4 or more

16. Please enter how much you pay for the items below and total them in the last row.

MONTHLY EXPENSES	BORROWER	CO-BORROWER
Other Home Loans, Rent & Liens	\$	\$
Auto Loan(s)	\$	\$
Auto:		
Insurance & Other Auto Expenses	\$	\$
Credit Cards & Installment Loans	\$	\$
Health Insurance	\$	\$
Medical Expenses	\$	\$
Child Care, Child Support & Alimony	\$	\$
Food	\$	\$
Miscellaneous Spending Money	\$	\$
Utilities	\$	\$
Communications (phone, cell phone & internet)	\$	\$
Other _____	\$	\$
TOTAL	\$	\$

17. Please enter your income details below and total them in the last row.

MONTHLY INCOME	BORROWER	CO-BORROWER
Gross Income	\$	\$
Other Income (unemployment, child support, etc.)	\$	\$
Other _____	\$	\$
Other _____	\$	\$
TOTAL	\$	\$

18. Please enter how much money you have in the assets below and total them in the last row.

ASSET	BORROWER	CO-BORROWER
Checking Account(s)	\$	\$
Savings & Money Market Account(s)	\$	\$
Stocks, Bonds & CDs	\$	\$
Retirement Account(s)	\$	\$
Home Equity	\$	\$
Other Real Estate Equity	\$	\$
Cars (with no loan payments)	\$	\$
Other _____	\$	\$
TOTAL	\$	\$

I (we) agree that the financial information provided is an accurate statement of my (our) financial status. I (we) understand and acknowledge that any action taken by the lender of my (our) home loan on my (our) behalf will be made in strict reliance on the financial information provided. My (our) signature(s) below grants the holder of my (our) home loan the authority to confirm the information I (we) have disclosed in this financial statement, to verify that it is accurate by ordering a credit report and to contact my (our) real estate agent and or credit counseling representative (if applicable). By signing below, I (we) advise you that if I (we) should hereafter reinstate my (our) home loan, or pay off my (our) home loan in full, then by doing so and without the necessity of any further action on my (our) part, I (we) hereby expressly withdraw this request for a loan workout. In that event, I (we) hereby direct you to take no further action to process this request for a workout.

Borrower _____

Date _____

Co-borrower _____

Date _____

DON'T FORGET! DID YOU...

- Fully complete all questions?
Remember: If you have a co-borrower, we need his or her information, too.
- Sign and date this form?
- Include copies of your:
 - Bank account statement(s)
 - All pages of your most recent monthly account statements (e.g., checking, savings, money markets accounts, CDs).
 - If you don't have a checking account, submit copies of cash and money order receipts for all paid household bills for the last month.
 - Savings account statement(s)
 - Income history:
 - If you are self-employed—provide a profit and loss statement for the year to date.
 - If you receive regular paychecks—copies of pay stub(s) for the month most

recently worked for you and your co-borrower.

- If you are not employed—provide proof of income (e.g., Social Security, disability, unemployment, rental, child support/alimony and retirement).
Note: For rental income, provide a copy of the rental or lease agreement.

- Any death certificate or divorce decree(s)
- Copy the completed form for yourself?

Now, either fax or mail your information to Spectrum CU.

• Fax: 510.627.5248

• Mail: Spectrum Credit Union
P.O. Box 2069
Oakland, CA 94604

**Thank you for taking steps to resolve your home loan issues.
We'll contact you soon!**